

2012-253-C - 237721
2011-329C - 237722

Tele Circuit Network Corporation
1815 Satellite Blvd Suite 504
Duluth, GA 30097

07/02/2012

FILED ELECTRONICALLY

The Honorable Jocelyn G. Boyd, Clerk
South Carolina Public Service Commission
Post Office Drawer 11649
Columbia, South Carolina 29211

***Re: Docket No. 2011-329-C; Tele Circuit Network Corporation's Response per 26 S.C.
Code Regs. 103-607 (Supp. 2011)***

Dear Ms. Boyd,

Per S.C. Code Ann. Regs. 103-607 (Supp. 2011), all telephone utilities that provide retail residential local exchange service that have not invested at least five million dollars in telecommunications facilities in South Carolina are required to file a bond or other security mechanism with the Public Service Commission of South Carolina ("PSC"). Under Regulation 103-601(3), the PSC may grant a waiver of a regulation where circumstances indicate that such a waiver is appropriate and the waiver would not be contrary to the public interest. Pursuant to Regulation 103-601(3), Tele Circuit Network Corporation respectfully requests a partial waiver of this bond requirement.

In PSC Order 2012-175, the PSC approved a partial waiver of the bond requirement and allowed the utility to post an alternative bond that was calculated by multiplying the company's monthly customer charge by its total number of customers, multiplied by two months. Tele Circuit Network Corporation respectfully requests that the Commission allow it to provide a CD or Irrevocable Letter of Credit in the amount of \$23,940.00, calculated pursuant to the formula approved in PSC Order 2012-175. [600 customers X \$19.95 customer charge X 2 months = \$23,940.00.]

Tele Circuit Network Corporation's obtaining a bond pursuant to Regulation 103-607 would be financially detrimental to its business. By granting Tele Circuit Network Corporation's request for partial waiver, Tele Circuit Network Corporation can continue to serve its retail residential customers in South Carolina. Thus, approval of the partial waiver is not contrary to the public interest.

Thank you in advance for your consideration in this matter. If you have any questions, please feel free to contact me.

Sincerely,
s/Tommy Allen

Tommy Allen, Operations Manager

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